

PRESS RELEASE

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PolyTherics acquires Warwick Effect Polymers and expands technology portfolio to enable the development of better biopharmaceuticals

ENHANCED OFFERING INCLUDES LOW VISCOSITY POLYMERS FOR CREATION OF LONGER-ACTING DRUGS AND A NOVEL DRUG TARGETING TECHNOLOGY

London, UK, 20 January 2012 – PolyTherics Limited (“PolyTherics”), a provider of solutions to biopharmaceutical companies for the improvement of protein and peptide based drugs, is pleased to announce the acquisition of Warwick Effect Polymers (“WEP”), a provider of specialty biopolymers for the modification of biological products.

WEP has developed two proprietary biopolymer technologies, PolyPEG[®] and GlycoPol[®], both of which are based on the leading academic work of Professor David Haddleton of the University of Warwick utilising Living Radical Polymerisation. WEP has agreements with several global pharmaceutical and biotechnology companies for the evaluation of PolyPEG[®] or GlycoPol[®] and the company expects to announce licensing deals for these technologies this year.

PolyPEG[®] is a novel low viscosity comb polymer for extending the duration of action of biopharmaceuticals and which is especially applicable to high concentration protein products. GlycoPol[®] is a novel glycopolymer for targeting the delivery of therapeutic agents, including RNAi and aptamer molecules, to specific glycan receptors on cells and has the potential to facilitate their intracellular uptake.

PolyTherics’ proprietary conjugation technologies, TheraPEG[™], CyPEG[™] and HiPEG[™], have been used extensively to attach polymers, mainly poly(ethylene) glycol (PEG), to specific sites on proteins and peptides to extend their duration of action and, more recently, to produce antibody drug conjugates for delivery of imaging agents or cytotoxic drugs to target cells. PolyPEG[®] and GlycoPol[®] provide PolyTherics with additional polymers to use in its collaborations with partners for the development of better biopharmaceuticals.

“With this acquisition of WEP, PolyTherics now has broader technology capabilities for the pharmaceutical and biotechnology company partners that the two companies have separately served,” commented John Burt, CEO of PolyTherics. “This acquisition enables the combined businesses to provide

a portfolio of best-in-class technologies to enable better biopharmaceuticals which will benefit patients.”

Dave Haddleton commented that “the combination of PolyTherics’ technologies with our specialty polymers technology is an exciting prospect for future partnerships and will allow the most effective package for our partners”.

ENDS

Notes to editors:

About PolyTherics

PolyTherics is a private UK biotech company that provides technology solutions to enable the development of better biopharmaceuticals. PolyTherics has developed proprietary technologies for the site-specific conjugation of polymers, such as polyethylene glycol (PEG), to any therapeutic peptide or protein, including antibodies, antibody fragments and protein scaffolds. Its proprietary linker chemistry and novel reagents can be used to produce protein drug conjugates, targeted imaging agents, bispecific proteins, and more stable proteins and peptides with longer half-lives. Products developed using PolyTherics’ technologies have significant product quality and production advantages, including better pharmacokinetic and pharmacodynamic profiles, increased product homogeneity, consistency of manufacture and more cost-effective process economics. PolyTherics has licence agreements with Celtic Pharma and Nuron Biotech and expects products developed using its technologies to be in clinical development in the next 12-24 months.

PolyTherics has raised over £7.5 million of private capital and is backed by a number of institutional investors, including Imperial Innovations (LON:IVO), Proven Health VCT plc, The Capital Fund, Advantage Enterprise and Innovation Fund, Mercia Funds 1 & 2, Longbow Growth & Income VCT plc, Oxford Technology VCT 3 plc and Oxford Technology 4 VCT plc, and a number of high net worth individuals with funds managed by Longbow Capital LLP.

For more information, please visit: www.polytherics.com.

For more information:

Tim Watson

College Hill

Tel: +44 (0)207 866 7861

Email: polytherics@collegehill.com